

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: Oklahoma Department of Wildlife Conservation

Bill Number: SB 1488

Senate Author: Kidd

House Author: Wallace

FY '19 Impact: Revenue from fees; \$75,000 per license

Full Year Impact: Potentially negative impact on future fee revenue

Bill Summary and Comments: SB1488 provides for a Lifetime Landowner License for hunting tied to a particular tract of land. The ODWC anticipates a negative fiscal impact of \$246,229 at the end of 45 years per license sold. This impact is a result of the lost annual revenue from the 40 additional licenses provided in this bill, and takes into account the interest income on the principal investment of \$75,000. The actual lost revenue over the length of the license will depend on future rates of return as well as the actual demand for the licenses, and their effect on demand for individual licenses.